

## REAL ESTATE TECHNOLOGY IS A FORCE FOR GOOD

The Real Estate Technology & Transformation Center (RETTTC) is working with housing and technology leaders, as well as with policymakers, to spread the word about how real estate technology benefits everyone, especially renters.

Technology – including emerging technologies like Artificial Intelligence (AI) – is improving renters' experiences and fueling transformation within rental housing. It has the potential to make housing more affordable and accessible for millions of Americans who struggle to access the rental housing market.

As Congress and the Administration explore regulating AI and other technologies, they should work to promote innovation and avoid stifling the growth of tech-driven solutions that have significant pro-consumer and pro-housing benefits.

### Technology is Key to Address our Nation's Long-Term Housing Challenges

The U.S. is facing a pressing need to build 4.3 million new apartment homes by 2035, according to a new study commissioned by the National Multifamily Housing Council and National Apartment Association.

We believe that technology has a positive role to play in helping us address these challenges and meeting the significant need for new homes. From development to financing to the resident experience, technology has a critical role to play in driving solutions to address many of our housing challenges.

## RETTTC'S POLICY PRIORITIES

**Artificial Intelligence & Emerging Technologies:** Ensuring that policymakers understand the positive impact tech-driven solutions have in achieving pro-consumer and pro-housing outcomes and the need to avoid regulation that could hinder innovation.

**Broadband Connectivity:** Supporting investments in broadband connectivity to end the digital divide across our nation. These include advocating for resources that break down barriers to broadband deployment, access and adoption while avoiding unnecessary and costly regulation of the multifamily broadband market.

**Data Privacy & Security:** Advocating for a strong federal data privacy and security standard that preempts a problematic and growing patchwork of complex state-level regulation that is burdensome and costly.